



Press Release

labor team w ag

Physicians and laboratory specialists take over one of the largest Swiss laboratories

A team of medical specialists and laboratory experts, together with GENUI, is taking over labor team w ag in eastern Switzerland with immediate effect, one of the country's leading medical laboratories. The objective of the new owners is to further strengthen and expand labor team w ag's position as a major diagnostics company in the Swiss market.

Goldach SG, 25 May 2021 / One of the five largest medical laboratories in Switzerland passes into new hands. A team of industry experts with a background in laboratory medicine, together with the investment company GENUI, is taking over labor team w ag. A professional management team is forming under the leadership of Dr med. Alain M. Cahen as CEO, who has many years of leadership and managerial experience in the pharmaceutical industry and laboratory medicine as well as in leading hospitals. The new chairman of the advisory board will be Prof Dr med. Joerg Debatin, who habilitated at the University Hospital of Zurich and, as former CEO of amedes AG, is very familiar with the laboratory industry.

The new owners are taking over the company with the entire infrastructure of the state-of-the-art central laboratory in Goldach (SG) and the know-how and commitment of the more than 400 employees. The systemically important laboratory has developed rapidly in recent years and proved its strengths during the COVID-19 pandemic. It is a reliable and important partner in the health sector.

Dr med. Alain M. Cahen, MBA, CEO and co-owner of labor team w ag: "labor team w ag provides an excellent basis to further expand the strong company position in the Swiss market. We are focusing on three strategic cornerstones: We will drive organic growth increasingly through innovation and specialisation, form strong strategic partnerships with healthcare stakeholders and promote a corporate culture that is transparent in all respects. At the same time, we will of course proactively support the planned Code of Conduct of the laboratory industry."

Prof Dr med. Joerg Debatin, MBA, co-owner and chairman of the labor team w group advisory board: "Laboratory medicine is playing an increasingly important role in diagnostics. Rapidly developing molecular analytics is therefore a basic prerequisite for personalised medicine with individually optimised therapies. labor team w ag is excellently positioned to meet the associated challenges in the interest of the patients. The company's highly qualified employees, in combination with the new, experienced management, ensure a continuation of the previous success story, based on the highest quality and a pronounced willingness to innovate."

Dr Martin Wyss, founder and former CEO of labor team w ag: "I have had the privilege of building this company over 20 years with a great deal of dedication and I am proud to have laid a solid foundation. I am convinced that the laboratory will pass into trustworthy hands that will position labor team w ag for the future."



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GENUI

GENUI is an investment company founded by entrepreneurs and focused on long-term investments in medium-sized companies. One of the founding entrepreneurs is Dr Andreas Jacobs, who has been involved in entrepreneurial activities in Switzerland for many years.

labor team w ag

labor team w ag is one of the leading medical laboratories in Switzerland. It was founded in 2000 and today has more than 400 employees. The laboratory provides professional services throughout Switzerland for the prevention, diagnosis, monitoring and treatment of diseases. The company therefore covers the entire spectrum of laboratory medicine. It carries out the medical tests and analyses in a state-of-the-art central laboratory, which enables the highest quality, great flexibility and rapid order processing.